

PRESS RELEASE

Syntegon Delivers Strong Growth and Margin Expansion in Q3 2025 with Accelerating Pharma Momentum and Profitability Gains Across All Segments

- Q3 sales increased by 19% versus prior year
- Q3 EBITDA margin reached 16.7%, up by 230 bps versus prior year
- First nine months sales up 14% versus prior year
- First nine months EBITDA increased by 40%, corresponding to an EBITDA margin of 15.9%, up by 300 bps versus prior year
- Strong cash flow generation in first nine months, up 31% vs. prior year
- First nine months group book-to-bill ratio of ~1.1, supporting continued growth momentum

Stuttgart, November 21, 2025 – Syntegon Group, a leading strategic partner to the pharmaceutical, biotech, and food industries, continued its strong growth and margin-improvement momentum in the third quarter of 2025, building on a successful first half of the year.

Group sales in the third quarter increased by 19% versus prior year to €448m, supported by strong underlying organic growth rate of 15%. The main contributor was Syntegon's Pharma business, which delivered sales growth of 32%, thereof 20% organic growth. This excellent performance was driven by continued customer demand and new project wins, following the successful introduction of innovative technologies aligned with Syntegon's growth strategy launched in 2024.

Adjusted EBITDA for the quarter increased by 37% to €75m, resulting in an EBITDA margin of 16.7%, up 230 bps versus prior year. The margin expansion was driven by higher volume leverage, the continued execution of margin-enhancing operational excellence initiatives, and a strategic focus on higher-margin business segments.

New solutions drive growth and customer interest

Continued innovation and new technologies contributed significantly to Syntegon's third-quarter growth. Integrated vial line growth accelerated, enabled by the successful integration of Telstar, acquired in Q4 2024. As part of Syntegon, Telstar delivered a substantial margin improvement and attractive growth in its core freeze dryer business. The company also recorded strong order intake in its RTU syringe business. SynTiso, the industry's first gloveless, high-speed isolator-integrated fill/finish line, received very positive market reception. In the Food segment, growth continued to be driven by the new SVX platform, which contributed to higher margins through its modular and scalable design.

"Our growth and value-creation strategy is delivering measurable impact and underscores the trust our customers place in Syntegon as their strategic lifecycle partner for mission-critical technologies," said Torsten Türling, CEO of Syntegon.

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"With our global footprint and our innovative technologies, we are exceptionally well positioned to capture the long-term growth opportunities in our customer's industries."

Strong nine-month results with double-digit growth and enhanced profitability

Group sales for the first nine months increased by 14% to €1,272m, incl. 11% organic growth. Adjusted EBITDA rose by 40% to €202m, corresponding to a margin of 15.9%, up by 300 bps versus prior year. Free cash flow also developed positively, improving by 31% to €102m over the same period. This performance was supported by disciplined working capital management and targeted capex investments of 2.6% of sales.

Potential headwinds from global trade developments, particularly U.S. tariffs, are being mitigated through countermeasures, Syntegon's globally balanced supply chain, and long-term customer partnerships. The company expects only minimal impact in 2025. In addition, the expansion of production capacities in the U.S. pharma sector is creating further opportunities for Syntegon.

Eros Carletti, CFO of Syntegon said: "Our strong Q3 and year-to-date results underline the financial resilience of our business. Higher volumes in attractive margin segments, combined with seamless project execution and tight cost controls, have enabled us to achieve another quarter of robust profitability. Our solid cash flow further reinforces our financial strength and provides us with the flexibility to continue investing in strategic priorities. We remain committed to driving margin expansion and maintaining a strong financial foundation."

Outlook full year 2025

With strong growth, consistent margin improvement, and a record-high order backlog, Syntegon remains well positioned to deliver another record year.

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Torsten Türling, CEO of the Syntegon Group



Eros Carletti, CFO of the Syntegon Group

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About Syntegon

Syntegon is a leading global technology company and strategic partner to the pharmaceutical, biotech, and food industries. With a strategic focus on the growing pharmaceutical and biotech sectors, the company plays a vital role in global healthcare, providing in-depth process expertise and mission-critical technologies for the safe, efficient, and compliant production of essential medicines. In the food sector, Syntegon is recognized for high-speed, high-precision packaging solutions, drawing on unique engineering excellence to help manufacturers improve performance and product quality. Its global service business supports about 75,000 installed systems with a comprehensive lifecycle offering, ensuring uptime, efficiency, and long-term value.

In fiscal year 2024, Syntegon generated 1.6 billion euros in sales. Headquartered in the Stuttgart region in Germany, the company employs 6,900 people at 47 locations in more than 20 countries. With over 160 years of industry expertise, Syntegon delivers solutions that make a real difference, helping people live better, stay healthier, and trust the products they rely on every day.

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