

## **SYNTEGON CSR ANNUAL ACTION PLAN 2022-23**

*[In terms of Section 135 of the Companies Act, 2013 read with The Companies (Corporate Social Responsibility Policy) Rules, 2014]*

### **1. INTRODUCTION**

In terms of the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time, Syntegon Technology India Private Limited (the "Company") is undertaking certain Corporate Social Responsibility (CSR) projects/ programs in FY 2022-23. The CSR Committee is required to formulate and recommend an annual action plan for CSR activities to the Board of Directors. The details of each of the CSR activities/ programs to be undertaken during a financial year is required to be set-out in the Annual Action Plan. Further, the Board may alter the Annual Action Plan at any time during a financial year, as per the recommendation of the CSR Committee, based on the reasonable justification to that effect. Words and expressions not defined in this Annual Action Plan shall have the same meaning as contained in the CSR Policy read with provisions of the Companies Act, 2013 read with the rules made thereunder.

### **2. CSR PROJECTS OR PROGRAMS FOR FY 2022-23**

The Company will undertake the CSR Projects/Programs for the FY 2022-23 directly in collaboration with key stakeholders, especially the local administration and institutions to facilitate development with initiatives in surrounding rural areas. There will be no involvement of any implementing agencies for the implementation of the CSR Projects/Programs for FY 2022-23.

### **3. CSR ANNUAL ACTION PLAN DETAILS**

The following are the details of the CSR Annual Action Plan proposed to be executed in the FY 2022-23:

- **Financial Year:** 2022-23
- **Focus Areas:**
  1. Rural Development Projects
  2. Environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water
  3. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects
- **Average net profit of the company for last three financial years:** Rs. 92,16,978/-
- **CSR Budget:** Rs. 1,84,340/-
- **CSR Administrative Expenses, if any:** 5% of the CSR budget which may include the miscellaneous expenditure on training, travel by CSR Implementing Team etc.
- **CSR Management:** Directly by the Company through its 3 tier System i.e. the Board of Directors, CSR Committee and the CSR Team
- **CSR Activity Plan:**

Sr. No.	Name of the CSR Project/Program	Activities under Schedule VII	Objective of the Project/Program	Manner of Execution	Modality of fund utilization in FY 2022-23	Implementation Schedule	Proposed Cost (Rs. In Lakhs)
1.	Provision of Infrastructure for Public	(x) Rural Development Projects	The project aims to provide basic infrastructure facilities to the general public in their commute.	Directly executed by the Company	This year the company will be utilizing the CSR funds in installing Modular SS Bus Shelters for the general public in the vicinity of the company where its registered office is situated. The said Bus shelter is being built with a focus on providing safe access for the public during their travel.	Quarter 4 of the FY 2022-23	3 – 5 lakhs

**Notes:**

- i. The proposed cost for the CSR project is tentative based on the projections, the actual spend may vary and will be subject to approval of the Board of Directors.
- ii. If the CSR spend exceeds the CSR Budget for the FY 2022-23 the excess shall be adjusted towards the CSR obligation of the Company for the next FY i.e. 2023-24.
- iii. The Board may alter this plan at any time during the financial year, as may be recommended by the CSR Committee, based on the reasonable justification for such alternation.

**4. Monitoring and reporting mechanisms for the CSR Project/Program**

- a. The Company shall monitor project implementation on periodic basis via on-site visits or review calls, or obtaining periodic reports from the vendor as the case maybe.
- b. The Board of the Company shall satisfy itself that the funds so disbursed have been utilized for the purposes and in the manner as approved by it and the Head of the Finance Department shall certify to the effect.
- c. Reporting and Documentation - The CSR Team shall ensure to submit to the CSR Committee and the Board project related images, videos, project fund utilization report and related content periodically, as the case maybe.

**5. Details of impact assessment, if any, for the projects undertaken by the Company**

Not Applicable since as per the MCA Circular Rule 8(3) (a), Company does not have an average CSR obligation of INR 10 Crore or more in the three immediately preceding financial years.